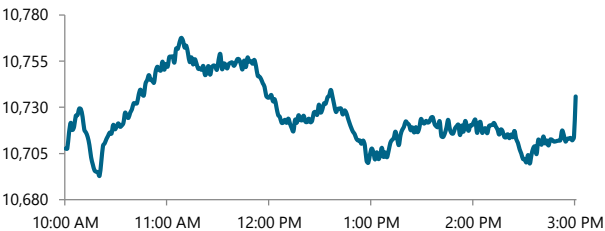


# Daily Markets Overview

14 July 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,736	0.3	-0.8	23.5	32.1
Saudi (NOMUC)	23,365	-0.6	1.0	-11.0	NA
Energy	5,509	0.5	-0.3	2.3	34.7
Materials	7,227	0.1	-0.4	25.8	43.4
Capital Goods	8,978	-0.2	-1.5	37.3	33.4
Com. & Prof. Svc	4,259	0.4	-0.3	4.9	NA
Transportation	6,171	0.1	-1.6	27.4	NA
Cons. Durables & Apparel	8,238	0.2	-1.5	44.0	NA
Consumer Services	4,864	-0.4	-0.4	13.9	NA
Media	19,877	-0.3	-2.0	94.6	NA
Retailing	10,797	1.4	-0.2	26.2	38.0
Food & Staples Retailing	10,342	1.2	-0.4	-1.8	31.7
Food & Beverages	5,950	0.5	-2.3	8.9	35.2
Health Care Equipment	7,565	1.0	0.2	33.8	40.3
Pharma, Biotech & Life Science	7,704	0.9	3.0	49.0	NA
Banks	10,038	0.3	-1.3	32.3	23.1
Diversified Financials	7,869	-0.3	-0.7	71.2	NA
Insurance	6,808	0.0	0.6	13.0	40.1
Telecommunication	8,123	1.0	-0.1	17.7	24.8
Utilities	5,442	0.2	-0.6	18.1	22.9
REITs	4,999	-0.1	-0.5	16.6	39.6
Real Estate	3,535	-0.3	-1.5	17.1	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Arabian Shield Cooperative Insurance Co.	24.52	5.6%	73
Al Moammar Information Systems Co.	162.40	4.9%	196
Al-Omran Industrial Trading Co.	123.80	4.0%	200
Baazeem Trading Co.	152.40	3.7%	210
Nama Chemicals Co.	46.30	3.6%	39

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
JARIR	13-Jul	2Q21	189.2	-9%	1.58	NA
Herfy Foods	13-Jul	2Q21	26.7	178%	0.41	NA
Extra	12-Jul	2Q21	100.5	11%	1.68	NA
Almarai	11-Jul	2Q21	482.0	-25%	0.48	NA
ZAIN KSA	11-Jul	2Q21	42.0	-29%	0.05	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.3% higher at 10,736, while NOMUC ended 0.6% lower to 23,365 on Tuesday. TASI traded value totaled SAR 7.1bn and averaged SAR 11.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 17.9% of the daily traded value.
- MSCI Emerging Markets closed 1.0% higher on Tuesday, trading at PE (TTM) of 16.7x vs. 32.1x for TASI.
- Banks and Materials ended 0.3% and 0.1% higher, respectively. Telecom gained 1.0%. Retailing sector (up 1.4%) was the best performing sector. Among stocks, Arabian Shield Cooperative Insurance Co. (8070/SHIELD AB), Al Moammar Information Systems Co. (7200/MIS AB), and Al-Omran Industrial Trading Co. (4141/), led the gainers.
- The Saudi Authority for Industrial Cities and Technology Zones (Modon) said that the number of ready-built factories exceeded 900 by the end of 2020, located in various industrial cities within the country. Food industries, medical supplies and pharmaceuticals came on top of the activities occupying ready-built factories in 2020. (Source: Argam)
- Jarir Marketing Co. (4190/JARIR AB) reported an estimated net profit after Zakat and tax of SAR 456.9mn (USD 121.8mn) for 1H21, a marginal decline from SAR 460.1mn (USD 122.7mn) in the prior-year period. The decline was attributed to lower sales, which fell 3.6% Y/Y. (Source: Argam)
- Herfy Food Services Co. (6002/HERFY AB) swung to an estimated net profit after Zakat and tax of SAR 52.1mn (USD 13.9mn) for 1H21, against a net loss of SAR 9.1mn (USD 2.4mn) in the prior-year period. The positive performance was driven by a 35% rise Y/Y in sales, higher net other income and lower cost of finance, despite an increase in selling and marketing as well as general and administrative expenses. (Source: Argam)
- Saudi Arabian Mining Co. (1211/MAADEN AB) announced that its subsidiary Maaden Aluminum Co. (MAC), signed a contract with Saudi Calcined Petroleum Coke Co. (SCPC) to supply calcined petroleum coke for use in its aluminum smelter complex in Ras Al Khair Industrial City. The move comes in line with Maaden's vision of localizing its CPC requirements to reach 320,000 metric tons annually. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alahli Takaful Co.	37.05	-6.0%	51
Saudia Dairy and Foodstuff Co.	173.20	-3.9%	17
Amana Cooperative Insurance Co.	60.50	-2.4%	17
The Mediterranean & Gulf Insurance & Reinsurance Co.	25.20	-2.3%	13
Alujain Corp.	57.30	-2.1%	55

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Arab Sea Information System Co.	148.00	2.9%	354
Al Rajhi Bank	107.60	0.0%	266
Saudi Kayan Petrochemical Co.	18.90	1.4%	232
Baazeem Trading Co.	152.40	3.7%	210
National Industrialization Co.	20.94	1.2%	210

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 13, 2021

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

14 July 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,761	0.1	-0.7	10.8	21.0
Abu Dhabi (ADX)	7,046	0.3	1.2	39.7	23.9
Kuwait (KSE)	6,370	0.0	0.6	18.6	NA
Qatar (QE)	10,768	-0.1	-0.7	3.2	17.8
Oman (MSM)	4,087	-0.5	-0.8	11.7	14.2
Bahrain (BSE)	1,572	0.0	-0.2	5.5	NA
DJMENA Index	677	0.3	-0.3	16.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,369	-0.4	0.0	16.3	30.5
US (NASDAQ 100)	14,678	-0.4	-0.2	13.9	34.0
UK (FTSE 100)	7,125	0.0	0.0	10.3	NA
Germany (DAX)	15,790	0.0	0.6	15.1	33.6
France (CAC 40)	6,558	0.0	0.4	18.1	45.4
Russia (MICEX)	3,877	0.0	0.6	17.9	12.6
Japan (Nikkei)	28,718	0.5	2.8	4.6	20.1
Hong Kong (HSI)	27,963	1.6	2.3	2.7	12.9
South Korea (KOSPI)	3,271	0.8	1.7	13.8	21.0
China (SHCOMP)	3,567	0.5	1.2	2.7	16.2
India (NIFTY)	15,812	0.8	0.8	13.1	30.0
Brazil (IBOV)	128,168	0.4	2.2	7.7	15.7
Turkey (BIST 100)	1,347	-0.7	-2.3	-8.8	9.0
Egypt (EGX30)	10,432	1.9	2.4	-3.8	10.2
MSCI Emerging Markets	1,340	1.0	1.6	3.7	16.7
MSCI World	3,059	-0.3	0.2	13.7	30.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	76.5	1.8	1.2	47.7	79.0
Natural Gas (\$/mmbtu)	3.7	-1.4	0.6	45.6	46.5
Gold (\$/oz)	1,808	0.1	0.0	-4.8	0.3
Silver (\$/oz)	26.0	-0.8	-0.4	-1.6	36.2
Platinum (\$/oz)	1,109	-1.2	0.4	3.4	32.9
Copper (\$/t)	9,375	0.0	-1.1	21.0	42.5
Zinc (\$/t)	2,921	-0.4	-1.3	7.0	29.6
Lead (\$/mt)	2,303	-0.5	-1.7	16.8	23.9
Wheat (\$/bu)	634	-1.1	3.0	-1.1	16.5
Corn (\$/bu)	541	1.5	4.6	11.7	47.6
Sugar (\$/lb)	17.1	0.5	-1.2	10.3	43.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.79	0.00	-0.02	0.66
UAE	0.38	0.01	-0.13	0.25
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.13	0.04	0.01	1.00
Bahrain	1.64	0.00	-0.61	1.51

Source: Reuters

### NOTES:

(1) Prices updated as of July 13, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Tuesday. Both S&P 500 and NASDAQ declined 0.4%. Dow Jones Industrial closed 0.3% lower. In Europe, UK, Germany and France ended flat.
- Asian markets are trading in the red on Wednesday. China is down 0.8%. Japan and South Korea are trading 0.2% and 0.3% lower, respectively. Hong Kong and India are down 0.6% and 0.2%, respectively, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai and Abu Dhabi gained 0.1% and 0.3%, respectively. Kuwait ended flat, while Qatar and Oman ended 0.1% and 0.5% lower, respectively. Bahrain was closed for trading.
- US CPI for June stood at 0.9% M/M, 5.4% Y/Y (prior: 0.6% M/M, 5.0% Y/Y). (Source: Trading Economics)
- International Energy Agency (IEA) expects the global demand for oil to rise this year, despite the continued increase in coronavirus cases putting pressure on several countries. The agency said the global demand for crude may rise by about 5.4 million barrels per day (bpd) this year, and by about 3 million bpd in 2022. (Source: Argam)
- Abu Dhabi's Department of Economic Development (ADDED) revealed that all eligible claims for government payments filed by private companies based in Abu Dhabi on the Sharaka platform by the end of 1Q21 have been settled. As part of the economic stimulus package launched last year, the government fast-tracked the payment settlement process for all the claims submitted by private companies. (Source: Decypha)
- The Abu Dhabi National Oil Company (Adnoc) has announced a joint study agreement (JSA) with three Japanese companies to explore the commercial potential of blue ammonia production in the UAE. The agreement builds on Adnoc's low-carbon fuels leadership and extensive experience in carbon capture and storage. (Source: Trade Arabia)
- UK's Advanced Armour Engineering (AAE), based in the Sharjah Airport International Free Zone (SAIF Zone), has announced new expansion plans with investment exceeding AED 20mn (SAR 20.4mn). Under the agreement, the firm will expand its factory and build modern facilities to enhance its production capacity and meet the growing demand for its products in the local and regional markets. (Source: Trade Arabia)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 9 (prior: -6.9mn barrels) will be announced today. (Source: Trading Economics)
- Japan's Industrial Production for May (prior: 2.9% M/M, 15.8% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended July 10 (prior: 373K) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

14 July 2021

## Contacts

### Research & Advisory

[Research&advisory@fransicapital.com.sa](mailto:Research&advisory@fransicapital.com.sa)

### Saudi Fransi Capital

**Toll free** 800 125 9999

**Website** [www.sfc.sa](http://www.sfc.sa)

### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

#### Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

#### Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

## Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

